

Emerald View Estates Homeowners Association

Profit and Loss January - July, 2024

	TOTAL
Income	
Assessments	35.00
Bank Interest	0.24
Late Fees	379.59
Quarterly Dues	15,715.41
Sales of Product Income (deleted)	0.00
Transfer Fees	425.00
Unapplied Cash Payment Income	153.00
Total Income	\$16,708.24
GROSS PROFIT	\$16,708.24
Expenses	
Bank Charges	2.97
Bookkeeping & Accounting Fees	548.27
Insurance	
Directors & officers insurance	297.00
Total Insurance	297.00
License & Fees	50.00
QuickBooks Payments Fees	28.23
Repairs & maintenance	35.00
Landscape Contract	1,500.00
Water	437.37
Total Repairs & maintenance	1,972.37
Total Expenses	\$2,898.84
NET OPERATING INCOME	\$13,809.40
Other Income	
Reserve Fund Interest	2.80
Total Other Income	\$2.80
Other Expenses	
Reconciliation Discrepancies	2,116.95
Reserve Expense	14,866.00
Total Other Expenses	\$16,982.95
NET OTHER INCOME	\$ -16,980.15
NET INCOME	\$ -3,170.75